trial Development Bank of India before sanctioning assistance to the export-oriented units;

(b) if so, what are the reasons that the performance of the assisted units in the recent period has been so dismal; and

(c) what steps Government are taking in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes Sir. The Industrial Development Bank of India (IDBI) has reported that it has been following the criteria of value addition set by Government for financing Export Oriented Units.

(b) and (c) IDBI has, as on date, assisted 67 100 per cent Export Oriented Units (EOUs) out of which 18 projects have been implemented and are in production. These units have earned prfits ofr the last two years. Six units have just completed their projects and the balance 43 units are under various stages of implementation. It is, therefore, too early to assess the performance of these units.

Employees' Directors on the Boards of Banks

2584. DR. SANJAYA SINH: Will the Minister of FINANCE be pleased to state:

(a) whether the industrial relations between the Indian Banks Management and the bank employees in the country remained cordial during the last three years till date;

(b) if so, what are the details thereof; and

(c) the number of workmen employees Directors appointed on the boards of banks during the same period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The industrial relations between the managements and bank employees during the last three years by and large remained crdian.

(c) Between January 1990 and December, 1992, 22 workmen employees Directors were appointed on the Boards of various Public Sector Banks.

Passing on Excise Duty eemptions to consumers

2585. SHRI S. S. SURJEWALA: Will the Minister of FINANCE be pleased to state:

(a) whether the various excise duty exemptions will result in proportionate reduction of retail prices of various items such as 3-wheelers, Buses, Motor cars, Coolers, Refrigerators etc; and

(b) if the benefits are not passed on to the consumers by the manufacturers, what steps Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) and (b) Generally, when excise duties are raised, the prices tend to go up. Similarly, reduction in excise duties is expected to result in a decline in the prices Manufacturers of certain excisable items such as motors cars, thesewheelers, refrigerators, air-conditioners, etc. have announced reduction in their prices consequent upon the reduction in the excise duties in the Budget for 1993-94.